

## RAJESH KUMAR KHATTAR

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### 178 - Jeevan Tarang

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	Term	Age	Sum
Minimum	10	0	100000
Maximum	20	60	0

Premium Ceasing Age : 70

Premium Ceasing Term : 20

#### Plan Highlights

LIC's **Jeevan Tarang Plan** (Plan No. **178**) is a whole of life plan, which provides for annual survival benefit at a rate of 5½ % of the Sum Assured for life time after the chosen Accumulation Period. The plan offers three **Accumulation periods** - **10, 15 and 20** years.

### Benefits

#### Survival Benefits:

- The vested simple reversionary bonuses will be payable in one lump sum on survival to the end of the selected Accumulation Period.
- 5½%** of the Sum Assured will be payable on survival to the end of each year after the Accumulation Period. The first survival benefit will be payable on survival to one year after the Accumulation Period is over.

#### Maturity Benefit:

The Sum Assured along with Loyalty Addition, if any, will be payable on survival of the life assured to the policy anniversary coinciding with or immediately following the completion of 100 years of age.

#### Death Benefit:

- The Sum Assured, along with vested reversionary bonuses is payable in case of death of the Life Assured during the Accumulation Period.

In case of death before commencement of risk when the Life Assured is aged less than or equal to 12 years, the premiums paid will be returned without any interest. There will be no death benefit either for the Basic Sum Assured or for simple reversionary bonuses since, in such cases, the risk for life cover commences after 2 years from the date of taking of the policy or from the policy anniversary coinciding with or immediately following the date on which life assured completes 7 years of age, whichever is later.

- The Sum Assured along with Loyalty Addition, if any is payable in case of death of the Life Assured any time after the Accumulation Period.

### Riders (available during the Accumulation Period only)

#### Accident Benefit Rider Option:

Accident Benefit Option will be available under the plan by the payment of additional premium. Accident Benefit Rider shall be available for an amount not exceeding the Sum Assured. This benefit is available under Regular Premium policies only and it is not available under Single Premium policies.

#### Term Assurance Rider Option:

Term assurance as optional rider will be available under this plan during the Accumulation Period. The premiums for this option are payable during the premium paying term and an amount equal to term assurance sum assured will be payable on death during the Accumulation Period.

#### Critical Illness Rider Option:

An amount equal to Critical Illness Rider Sum Assured will be payable in case of diagnosis of defined

categories of critical illnesses during the Accumulation Period .

**Premium Waiver Benefit Option under Critical Illness Rider:**

This is an optional benefit under Regular Premium policies which may be opted in case critical illness rider has been opted.

All three optional rider benefits mentioned above shall be available during Accumulation Period only.

**Premium Waiver Benefit:**

This is an optional benefit available where a proposal is received on a minor age (between 0 years and 17 years)

**Eligibility Conditions and Restrictions**

Ages at entry: 0 to 60 years (nearest birthday)

Maximum age at which premium payment ceases: 70 years (nearest birthday)

Age up to which life cover available: 100 years (completed)

Minimum age at the end of accumulation period: 18 years (completed)

Modes of premium payment: Single Premium and Yearly, Half-Yearly, Quarterly, Monthly, SSS under Regular Premium

Premium paying terms: In case of regular premiums, the premiums are payable during accumulation period only.

Sum Assured: Rs.1 lakh and over in multiples of Rs.5,000/-.

**Accident Benefit Rider :**

Ages at entry: 18 years (completed) to 60 years (nearest birthday)

Maximum age at which premium payment ceases: 70 years (nearest birthday)

Age up to which rider cover available: 70 years (nearest birthday)

Premium paying terms: Equal to the accumulation period, i.e. 10, 15 and 20 years

SA limits: Rs.25,000/- to Rs.50 lakh, considering all Accident Benefit Sums Assured under individual and group policies and Accident Benefit Rider Sum Assured under new proposals into consideration. The Sum Assured can be in multiples of Rs.5,000/-.

Availability of Rider: During chosen accumulation period.

**Term Assurance Rider:**

Ages at entry: 18 years (completed) to 50 years (nearest birthday)

Maximum age at which premium payment ceases: 60 years (nearest birthday)

Age up to which rider cover available: 60 years (nearest birthday)

Premium paying terms: Single Premium and, in case of regular premiums, equal to the accumulation period, i.e. 10, 15 and 20 years

Sum Assured: An amount equal to the sum assured under Basic Plan subject to a minimum Sum Assured of Rs.1 lakh and a maximum of Rs. 25 lakh overall limit taking all term assurance riders under all existing policies of the Life Assured and term assurance rider option Sum Assured for the new proposal under this plan into consideration. The Sum Assured can be in multiples of Rs.25,000/-.

Availability of Rider: During chosen accumulation period.

**Critical Illness Rider:**

Ages at entry: 18 years (completed) to 50 years (nearest birthday)

Maximum age at which premium payment ceases: 60 years (nearest birthday)

Age up to which rider cover available: 60 years (nearest birthday)

Premium paying terms: Single Premium and, in case of regular premiums, equal to the accumulation period, i.e. 10, 15 and 20 years

Sum Assured: An amount equal to the sum assured under Basic Plan subject to a minimum Sum Assured of Rs.50,000/- and a maximum of Rs.5 lakh overall limit taking all critical illness riders under all existing policies of the life assured and the critical illness rider option under the new proposal into consideration. The Sum Assured can be in multiples of Rs.10,000/-.

Availability of Rider: During chosen accumulation period.

**Loan**

Loan facility is available under this plan.